



UPLibra Exchange

Purple Paper

SECURE & FAST & GLOBAL

*Providing a trusted trading platform for hundreds of millions of Libra users worldwide*

Updated 03/02/2020



## SUMMARY

Since the beginning of 2019, our team has closely followed the development of Libra. We believe that on account of Facebook's dominance, Libra is destined to be a historically significant cryptocurrency product. We also realize that it is an important opportunity for any blockchain company to plan ahead for a Libra ecosystem.

UPLibra's warm-up event was officially launched on 31 August 2019. As soon as the website went online, it received enormous attention from encrypted users around the world. The volume of registration reached 70,000 users in just one week. Currently, it has almost one million registered users.

At the same time, many people have taken our brand to heart, and some important keywords such as "Libra Exchange" and "Libra Wallet" have been perfectly incorporated by search engines and displayed on homepages for a long time. These are some of our small achievements last year and we are very grateful for them.



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## 1.UPLibra Products

### 1.1 Libra Wallet (Testnet) Android

A wallet under testnet technology. We would like to let our users experience sending/receiving Libra in advance.

### 1.2 Exchange system

We have completed almost 70% of the development work. We still need some time for development.

### 1.3 Community (Closed)

We regret that our lack of the correct work experience with media has led to the failure of this community operation. We have learned a good lesson from this.



## **2. Partnership**

### **2.1 LS 1**

LS 1 platform is a unique blockchain social group platform. LS 1 is a project initiated by ST Foundation Association. We formally started an important strategic partnership with LS 1 a month ago and held 15% of their tokens. We have evaluated the technical solutions of STC public chain, and firmly believe that STC public chain will achieve important success in the next three years. We are willing to grow with LS 1.

### **2.2 A Game company**

We have cooperated with a well-known blockchain mobile game



company. Currently, the game is still in research and development stage. Very soon, we will release this game on our website. We believe that it will be a popular blockchain game.

Due to confidentiality agreements, we are currently unable to disclose all identities of our partners, including some well-known blockchain companies. Please follow us and we will disclose more details in the future.



### **3. Roadmap of 2020**

Libra is going online this year. We have done an enormous amount of preparatory work. We regret that at this stage we still do not know when exactly it can go online. We will arrange our important work this year according to the following schedule. We must wait patiently for the arrival of this great moment.





### 3.1 2020/04-06

① We will close the registration function of UPLibra. We will begin focusing on filtering data, especially illegitimate users and robot users. We will not fail the hard work of every one of our genuine supporter.

② We will continue to improve and optimize our trading system, and release beta for VIP users.

③ In terms of our work on laws and regulations, we are seeking legal financial licenses in some important financial regions. We think this is a very important task for Libra transaction. This process takes enormous energy and funds, but we hope to reach a satisfactory standard by the time the exchange goes online. This is a difficult but important matter, and we are still working hard on it.

### 3.2 2020/07-10

If Libra still has not officially launched by this time, we will officially



launch our exchange. Of course, we cannot begin trading Libra currency pairs, but we will open some mainstream trading currency pairs until Libra is officially released.

We are keeping a close eye on the development of Libra at all times. Once Libra is online, we will adjust and deploy new solutions in a timely manner.

#### **4. AQU Token**



## 4.1 AQU Airdrop

AQU is an important part of our exchange. Like other tokens in the exchange, it has the functions of deducting fees, platform dividends and voting. Its value will depend on the development and profitability of the exchange.

In order to support our partner LS 1 this month, we are airdropping some AQU (10% of the total) to users who join our LS 1 advanced group.

## 4.2 AQU IEO Proposal

We will begin the first IEO this year. The pricing of IEO will be between \$0.05 and \$0.1, and the expected sales volume is 25% of the total. The specific sales plan and start time have not yet been determined.

Of course, we may also cancel IEO due to some other factors. For example, due to issues of laws and regulations or the requirements



of shareholders/partners.

*First revised February 2020*

*We will continue to make revisions and updates to this purple paper.*